

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## Venezuela

**Post:** Caracas

### Venezuela Suspends Corn Import Licenses

**Report Categories:**

Grain and Feed

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**Report Highlights:**

According to media reports, the Venezuelan Government has suspended the issuance of import licenses for yellow and white corn for the remainder of the year. Venezuela is a major importer, as domestic production of these raw materials does not meet the demand of the local food and feed processing industries.

**General Information:**

According to Venezuela's vice minister for agricultural economy of the Ministry of Agriculture, via media reports, the granting of import licenses for white and yellow corn to private companies has been suspended for the remainder of this year. This action was taken to guarantee domestic corn producers that all of the output from the crop they are now harvesting will be purchased by local feed and food processors. In the past, corn producers have expressed concern that imports were competing against their harvest

Vice Minister Ricardo Fong indicated in his statements that this action was taken 15 days ago. Fong further indicated that government entities will also not process imported product until the domestic crop is completely allocated.